

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST  
P O BOX 2  
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

MULLOY OPERATING INC  
415 W WALL ST STE 200  
MIDLAND TX 79701



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM

COKE COUNTY COURTHOUSE  
2ND FLOOR WEST  
FOR QUESTIONS, PLEASE CALL:  
PRITCHARD & ABBOTT, INC  
OIL & GAS: 325-482-9188  
PERSONAL PROPERTY: 325-482-9188

Protest Deadline: 5-28-2026  
ARB Hearing: 6-15-2026  
Owner: 309278 278

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION                                |  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                          |  |
|--|--|---------------------|---------------------|---|--|
| COKE COUNTY  |  | 320,960             | 172,620             | Lease: 66500    Type: REAL    Owner #: 309278 |  |
| COKE CO FM & FC  |  | 320,960             | 172,620             | Legal: GARVIN RALPH                           |  |
| COKE CO ESD  |  | 320,960             | 172,620             | TCS PETROLEUM CO LLC                          |  |
| ROBERT LEE I&S   |  | 320,960             | 172,620             | A- 794 SEC 2 J E STUART                       |  |
| ROBERT LEE M&O   |  | 320,960             | 172,620             | RRC 6220                                      |  |
| UNDERGR WATER  |  | 320,960             | 172,620             |   |  |
| WEST COKE HOSP   |  | 320,960             | 172,620             | .790000 Working Interest                      |  |
| HB1984: The Appraised value of \$172,620 in 2026 as compared |  |                     |                     | Category: G1                                  |  |
|  |  |                     |                     | Railroad #: 6220                              |  |
| to \$104,150 in 2021 is a 65.74% increase.                   |  |                     |                     |   |  |
| Taxing Units   |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)            |  |
| COKE COUNTY  |  | 269,340             | 0                   | 172,620                                       |  |
| COKE CO FM & FC  |  | 269,340             | 0                   | 172,620                                       |  |
| COKE CO ESD  |  | 269,340             | 0                   | 172,620                                       |  |
| ROBERT LEE I&S   |  | 269,340             | 0                   | 172,620                                       |  |
| ROBERT LEE M&O   |  | 269,340             | 0                   | 172,620                                       |  |
| UNDERGR WATER  |  | 269,340             | 0                   | 172,620                                       |  |
| WEST COKE HOSP   |  | 269,340             | 0                   | 172,620                                       |  |

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

